

Frequently Asked Questions about TAR UC Student Loan Repayment

1. When to start repayment of loan?

TAR UC Student Loan holders should start repayment **6 months** from the last day of their final semester examination. However, early repayments are encouraged.

2. How much do I repay monthly? Can I make extra repayments?

Student who is holding one (1) loan award is to refer to the “**Schedule for Repayment**” in TAR UC loan agreement. The schedule provides information on the monthly repayment amount.

Student who is holding more than one (multiple) loan awards is to refer to the “**Schedule for Repayment**” in his/her latest Consolidated Student Loan Fund agreement. The schedule provides information on the accumulative loan repayment amount and the monthly repayment amount.

Making extra repayments is allowed. You can pay off your loan more quickly by making extra repayments voluntarily.

3. How are repayments made?

The methods of repaying TAR UC Student Loan are as follows:-

Mode of Payment	Instruction to Payee
Cheque/ Money Order/ banker's Cheque	<ol style="list-style-type: none">1. Cheque/Money Order/Banker's Cheque payable to “TAR UC Student Loan Fund”2. Provide your details such as Name, IC No. and Contact No.3. Payment document together with your particulars should be sent to the following address :- <p style="text-align: center;">Bursary, Payment Counter 2nd Floor, Bangunan Tun Tan Siew Sin Jalan Genting Kelang, Setapak 53300, Kuala Lumpur</p>
Cash/Cheque Deposit Machine/ATM Transfer / Online banking / Interbank GIRO	<ol style="list-style-type: none">1. Fund transfer can be made to the following bank account:- Name of Bank : Public Bank Berhad Bank Account No: 3191321027 Name of Account : TAR UC Student Loan Fund2. Proof of payment i.e. the bank in slip/computer generated receipt and your particulars such as Name, IC No and Contact No should be email to bursary@tarc.edu.my for verification.

4. If I further my study, when should I request to extend repaying Student Loan?

Any request for an extension of loan repayment applicable only to students continuing to your next level of study in TAR UC. The request should be made in writing and to reach Bursary Department not later than **one (1) month** prior to the commencement of the loan repayment period.

For those who further their studies in other institutions, they have to repay TAR UC outstanding student loan immediately in one lump sum.

5. If I choose to withdraw/ I am withdrawn from my current course of study, when do I need to repay my Student Loan?

Withdrawn student has to repay TAR UC outstanding loans immediately in one lump sum.

6. What are the consequences I will face if I failed to make repayment to TAR UC student loan?

In the event the student loan amount due to TAR UC is not paid as scheduled or your payment is not promptly received, Bursary will have to instruct the solicitors to take action against you which action may include but not limited to instituting legal proceedings against you and your guarantors in a court of law or may also lodge your name and particulars to any Credit Reference Agencies in Malaysia that TAR UC deems fit without further reference to you.

7. Do I need to update my contact details?

Yes. The onus/responsibility lies with the student to provide TAR UC with the latest correspondence address & details.

8. Who should I contact/email regarding repayments of my Student Loan?

For enquiry pertaining to repayment of TAR UC Student Loans, you can contact Bursary Department at **03-41450123 ext 3469 & 3648** or email to bursary@tarc.edu.my .