



Double Victory for TAR UMT Student



HAVING won several business challenges, Vincent Lui Kok Leong recently proved his mettle yet again by scoring a double victory at the Deloitte Southeast Asia (SEA) Tax Challenge 2023. Named champion in the individual category, as well as best presenter, the Tunku Abdul Rahman University of Management and Technology (TAR UMT) final year student, who beat the national champions from Singapore, Thailand, Indonesia and the Philippines, said his previous wins had motivated him to aim for greater success.

“Competing at the regional level of this competition was another step forward for me, and I wanted to give my best in representing Malaysia,” the Bachelor of Commerce (Hons) student who received a US\$800 (RM3,694) cash prize said in a press release.

At the regional challenge, participants were tasked with completing a case study and a written assessment within 90 minutes, followed by a 15-minute presentation of their findings. The case study included a broad range of topics, such as international tax, supply chain, and transfer pricing, as well as contemporary issues like base erosion and profit shifting (BEPS), global minimum tax and digital taxes. On advice he would give aspiring competitors, Lui said the objective of taking part in competitions should be to expand one’s knowledge, gain exposure to new ideas, and demonstrate one’s skills to the judges.

“While winning is a desirable outcome, it is important to also use the opportunity to network and connect with talented individuals from other universities or countries,” he said. Lui was named second runner-up at the Accounting Competency Challenge 2021; champion and best presenter at the EY Young Tax Professional of the Year 2022; and champion and best presenter at the Deloitte Tax Challenge 2022. He was also part of the champion team at the Deloitte Audit Business Challenge 2022. With his sights set on a career in international tax or consulting practices in taxation plans, he is working towards completing the Association of Chartered Certified Accountants (ACCA) examination by next month.

